

Philanthropic Opportunities in Housing Affordability for Santa Barbara County

Overview & Opportunities

THE ISSUE

Housing affordability affects all sectors of our community and nearly every facet of life, including education, health, well-being, economic development, and workforce, with our most vulnerable populations bearing the greatest burden.

THE REPORT

With the guidance of a 40-person advisory committee, the Santa Barbara Foundation (SBF) commissioned a report on Housing Affordability for Santa Barbara County with a focus on philanthropic opportunities. Based on dozens of listening sessions, focus groups, interviews, and extensive research, the report recommends opportunities for grants and investments in the following four areas:

- 1. Public Will
- 2. Financing Sources
- 3. Land Use
- 4. Housing Innovations

OUR COMMITMENT

Serving as Santa Barbara County's community foundation since 1928, SBF mobilizes collective wisdom and philanthropic capital to build empathetic, inclusive, and resilient communities. We use our toolbox of research, convening, advocacy, grantmaking and impact investments to strategically address critical needs and foster innovation.

- With the understanding that it will take the entire community to address this issue, we are committed to these actions:
- SBF will form a funders' collaborative for housing affordability through which donors can pledge, match, or pool their resources with SBF.
- SBF will track opportunities for funding in this area and share with donors to maximize support.
- Philanthropic opportunities will include grants and impact investments.
- We aim to reach an aspirational level of \$10 million in 5 years in pledges, grants, and investments for Santa Barbara County.

HOW YOU CAN HELP

We invite our philanthropic community of passionate and committed individuals, corporations, and foundations to join us in this work through a collaborative model. We ask our fellow funders to support Housing Affordability over the next five years and beyond through:

- Pledges making a pledge through the funders' collaborative to support opportunities for Housing Affordability
- Grants & PRIs dedicating resources for grants and/or program-related investments (PRIs)
- Pooled Funds leveraging philanthropic resources by giving to a pooled grantmaking and investment fund

JOIN US

Be a catalyst for change by making Santa Barbara County more affordable for current and future generations. To learn more, please contact Tammy Sims Johnson, Vice President of Philanthropic Services, at tjohnson@sbfoundation.org or (805) 963-1873.



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