



# SANTA BARBARA FOUNDATION

SNAPSHOT VIEW - June 30, 2024

## SOCIALLY RESPONSIBLE INVESTMENT PORTFOLIO

The Socially Responsible Investment Portfolio seeks to achieve risk-adjusted market rates of return while incorporating environmental, social, and governance (ESG) considerations in the investment decision making process. The pool is designed for capital growth with long-term grant making in mind, over capital preservation. Volatility in this portfolio is expected to be slightly higher than the Long-Term Portfolio and the Focus Growth Portfolio. Distributions from the portfolio are not restricted by a spending policy limit. The Santa Barbara Foundation seeks to incorporate ESG criteria in our investment analysis and decision-making processes, particularly emphasizing profitable investments on a risk-adjusted basis with positive social and environmental impacts aligned with the priorities and values of the Foundation. For more information, please visit our [Responsible Investing](#) page.

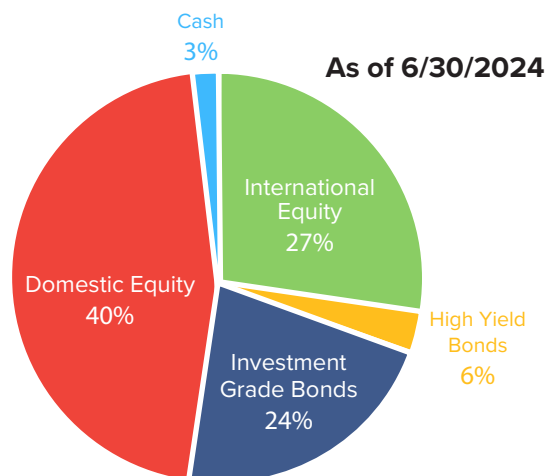
**Investment Advisor:** Meketa Investment Group  
**Total Invested Assets:** \$19.7 MM as of June 30, 2024

### Portfolio Expectations:

Expected Return (20-year)	7.71%
*Standard Deviation	12.11%
**Sharpe Ratio	0.43

## SOCIALLY RESPONSIBLE STRATEGIC ALLOCATION

	<u>6/30/2024</u>	<u>Target Policy</u>
<b>Growth</b>		
■ Domestic Equity	40%	40%
■ International Equity	27%	27%
<b>Income</b>		
■ High Yield Bonds	6%	6%
<b>Risk Mitigating</b>		
■ Investment Grade Bonds	24%	24%
<b>Cash Equivalents</b>		
■ Cash	3%	3%



## PORTFOLIO PERFORMANCE

	QTD	Last 12 Months	3 Years	5 Years	ITD Sept. 2017
<b>Socially Responsible Investment Pool</b>	0.2%	11.1%	1.0%	8.0%	7.0%
<b>SRI - Policy Benchmark*</b>	1.7%	13.6%	3.0%	8.4%	8.7%

Policy Benchmark is composed of 40% Russell 3000 / 27% MSCI ACWI ex USA/ 6% High Yield Custom Benchmark/ 24% BBgBarc US Aggregate TR / 3% 91 Day T-Bills.

The Policy Benchmark performance is derived by multiplying the long-term policy target for each asset class by the index return for each asset class. The Policy Benchmark index return does not include fees. The Performance for the Socially Responsible Investment Portfolio is net of all investment related fees (investment management, consulting, and custodian fees). The aggregate fees for the Socially Responsible Blend is 0.71% as of 6/30/2024.

\*Standard Deviation: A statistic that tells how tightly a set of numbers are clustered around the mean. It is used to help evaluate the volatility or risk, inherent in a security or portfolio. The standard deviation of a series is a measure of the extent to which observations in a series differ from the arithmetic mean of the series. For example, if a security has an expected average annual rate of return of 10% and a standard deviation of 5%, then two-thirds of the time or 68% of the time, one would expect to receive an annual rate of return between 5% and 15%.

\*\*Sharpe Ratio: A measure of portfolio efficiency and a commonly used measure of risk-adjusted return. The Sharpe ratio indicates excess portfolio return for each unit of risk associated with achieving the excess return. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.