SANTA BARBARA FOUNDATION

SNAPSHOT VIEW - March 31, 2026

LONG-TERM ENDOWMENT PORTFOLIO OVERVIEW

The Long-Term Endowment Portfolio is designed to achieve a total return equal to or greater than the Foundation's spending needs plus inflation. The portfolio is invested in a diversified set of asset classes, including an allocation of 30% to illiquid assets (private equity, real estate, and privately held real assets). The portfolio is structured for long-term grant making, and donors in this portfolio can withdraw funds based on the current spending policy limits only. The Santa Barbara Foundation seeks to incorporate ESG criteria in our investment analysis and decision-making processes, particularly emphasizing profitable investments on a risk-adjusted basis with positive social and environmental impacts aligned with the priorities and values of the Foundation. For more information, please visit our Responsible Investing page.

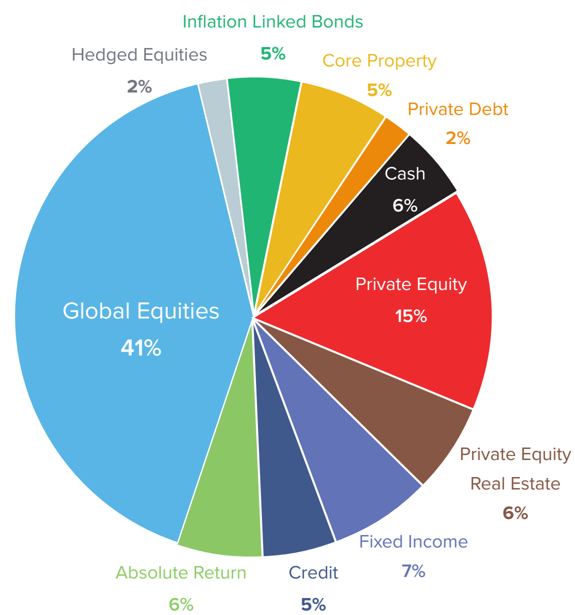
Investment Advisor: Partners Capital Group

Total Invested Assets: $218.0 MM as of March 31, 2026

LONG-TERM ENDOWMENT STRATEGIC ALLOCATION

Liquid Assets	03/31/2026	Long-Term Target Range
Fixed Income	7%	0-15%
Credit	5%	0-10%
Absolute Return	6%	0-18%
Global Equities	41%	30-50%
Hedged Equities	2%	0-6%
Inflation Linked Bonds	5%	0-15%
Cash	6%	1-5%
Illiquid Assets		
Private Debt	2%	0-15%
Core Property - Illiquid	5%	0%
Private Equity	15%	15-35%
Private Equity Real Estate	6%	0-12%

As of 03/31/2026



PORTFOLIO PERFORMANCE

	QTD	3 Years	5 Years	ITD Dec 2002
Long-Term Endowment Pool	-0.4%	9.9%	7.1%	7.3%
SBF Endowment - Strategic Benchmark*	-0.4%	10.5%	7.3%	7.4%

*Strategic Benchmark is composed of 70/30 ESG Aware Global Equities ETF Blend/iShares 7-10 Year Treasury Bond ETF

Updated: May 2026

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